

Counting

- 1) If a password should consist of 2 letters first and 3 digits after, then how many different passwords are possible? **1) 676,000**
L L D D D
- 2) If a password should consist of non-repeating of 2 letters first and non-repeating 3 digits after, then how many different passwords are possible? **2) 468,000**
L L D D D
- 3) How many different 3-letter words can be written ending with vowels (a,e,i,o,u)? **3) 3,380**
____ , ____ , ____
- 4) How many different 3-letter words can be written not ending with vowels (a,e,i,o,u)? **4) 14,196**
____ , ____ , ____
- 5) How many different 3-digits odd number can be written by using 0,2,1,3,7,8 digits? **5) 90**
____ , ____ , ____
- 6) How many different 3-letter words can be written ending with letters (e, n, d)? **6) 2,028**
____ , ____ , ____
- 7) How many different 3-digits even number can be written by using 0,2,1,3,7,8 digits? **7) 90**
____ , ____ , ____
- 8) In how many ways Joe can dress up, if he has 6 shirts, 7, pants, and 5 pair of shoes? **8) 210**
____ , ____ , ____
- 9) If a password should consist of non-repeating of 3 letters first and non-repeating 2 digits after, then how many different passwords are possible? **9) 1,404,000**
____ , ____ , ____ , ____ , ____
- 10) If a password should consist of 2 letters first and 2 digits after, then how many different passwords are possible? **10) 67,600**
- 11) How many different 3-letter words can be written ending with letters (a,c,e,t,o,p)? **11) 4,056**
____ , ____ , ____
- 12) How many different 3-digits even number divisible by 5 can be written by using 0,2,1,3,7,5,8 digits? **12) 42**
____ , ____ , ____
- 13) How many different 3-digits number divisible by 5 can be written by using 0,2,1,3,7,5,8 digits? **13) 84**
____ , ____ , ____
- 14) How many different area codes can we have? **14) 1000**
____ , ____ , ____

D. In general there is 64% chance to pass DMV test for the first time, and if there are 5 applicants taking the test for the first time, complete the below table and then answer the question, X = the number of applicants passing DMV test

X	$P(x)$		
0			
1			
2			
3			
4			
5			

Draw the probability distribution of number of applicants that will pass the test for the first time

$P(X)$						
40 %						
30 %						
20 %						
10 %						
	0	1	2	3	4	5

(All answers in percentage and round in 2 decimal)

1. Find the probability that only 2 applicants will pass the test for the first time.
2. Find the probability that only 4 applicants will pass the test for the first time
3. Find the probability that at least 2 applicant will pass the test for the first time.
4. Find the probability that at a at most 3 applicant will pass the test for the first time.
5. Find the expected number of applicants that will pass the test for the first time.

E. If only 40% of university students graduate in 4 years, and we know 6 of friends who are going to university, then complete a probability distribution table based on X = number of our friends who will graduate in 4 years from university.

Draw the probability distribution of number of applicants that will pass the test for the first time. Also answer question at the end of the table

$P(X)$						
40 %						
30 %						
20 %						
10 %						
	0	1	2	3	4	5

(All answers in percentage and round in 2 decimal)

1. Find the probability that at least 3 will graduate in 4 years.
2. Find the probability that at most 4 will graduate in 4 years.
3. Find the probability that none will graduate in 4 years
4. Find the probability that all lucky six will graduate in 4 years.
5. Expected number of students that will graduate in 4 years.
6. Standard deviation of number of students that will graduate in 4 years.

Finding Area under SNPD:

Be sure to **shade the proper region**. Use the table and find the area that corresponds to the given probability.

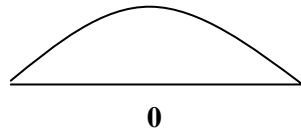
1	$P(-1.75 < Z) =$	2	$P(Z < 1.08) =$	3	$P(.5 < Z < 1.5) =$	4	$P(-2.11 < Z < 1.55) =$
5	$P(-1.8 < Z < 2.08) =$	6	$P(1.57 > Z) =$	7	$P(-1.17 < Z < 1.34) =$	8	$P(-2.0 < Z < -.5) =$
9	$P(3.884 < Z) =$	10	$P(Z > -1.4) =$	11	$P(-1.8 < Z < -.8) =$	12	$P(1.2 < Z < 1.6) =$

Answers on page 7

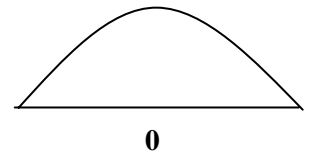
F. If the average life of “Die Easy” batteries is 60 months with st. dev. of 10 months. Assuming that data are normally distributed then what percentage of batteries last

- | | |
|-----------------------------|---------------------------------|
| 1. Between 48 and 46 months | 2. Between 55 and 65 months |
| 3. Between 66 and 75 months | 4. Less than 54 months |
| 5. More than 52 months | 6. Less than 68 months |
| 7. More than 85 months | 8. Within 10 months of the mean |
9. Find the time that separates the top 20% of batteries that last longer than the rest.
 10. Find the time that separates the bottom 5% of batteries that last less than the rest.

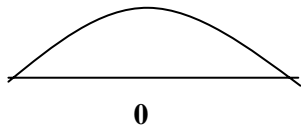
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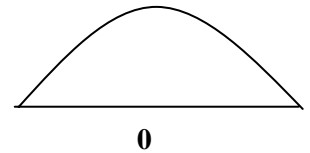
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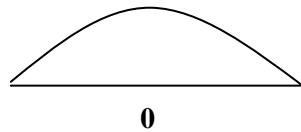
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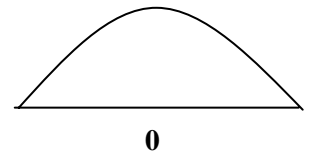
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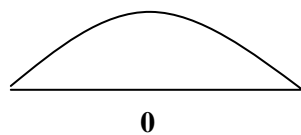
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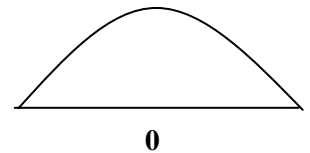
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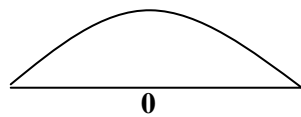
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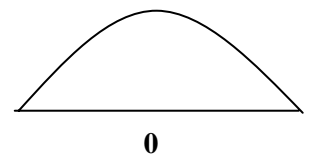
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9.



10.

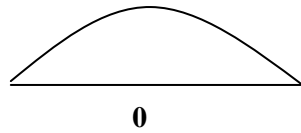


Answers on page 8

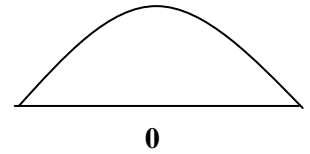
G. If the average price for textbooks in a college university is \$75 with st. dev. of 20. Assuming that data are normally distributed then what percentage of college books is,

- | | |
|--|----------------------------------|
| 1. Between 60 and 80 dollars | 2. Between 65 and 67 dollars |
| 3. Between 80 and 110 dollars | 4. Less than 70 dollars |
| 5. More than 50 dollars | 6. Less than 90 dollars |
| 7. More than 100 dollars | 8. Within 25 dollars of the mean |
| 9. Find the dollar value that separates the top most 8% of expensive of textbooks. | |
| 10. Find the dollar value that separates the lowest 25% inexpensive of textbooks. | |

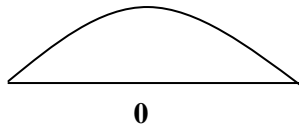
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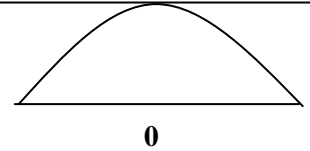
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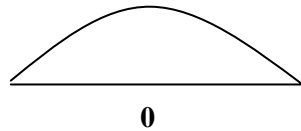
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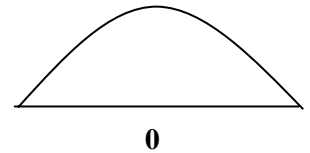
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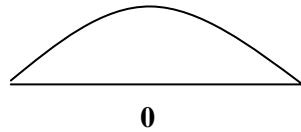
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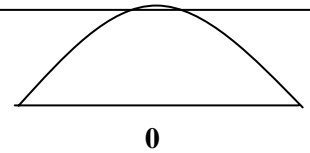
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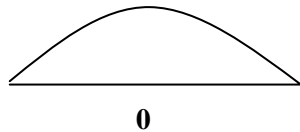
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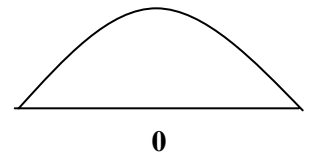
8.



9.



10.



Answers on page 8

Answers

- A.** 1) 65% 2) 70% 3) 70% 4) 80% 5) 20.13% 6) 56.16%

$$a) \left\{ \begin{array}{l} \frac{4/7}{m} \times \frac{5/10}{m} = \frac{20}{70} = \frac{10}{35} \\ \frac{4/7}{m} \times \frac{5/10}{w} = \frac{20}{70} = \frac{10}{35} \end{array} \right. \quad \text{or} \quad \left\{ \begin{array}{l} \frac{3/7}{w} \times \frac{4/10}{m} = \frac{12}{70} = \frac{6}{35} \\ \frac{3/7}{w} \times \frac{6/10}{w} = \frac{18}{70} = \frac{9}{35} \end{array} \right. \Rightarrow \left\{ \begin{array}{l} b) \frac{10}{35} + \frac{6}{35} = \frac{16}{35} \\ c) \frac{10}{35} + \frac{9}{35} = \frac{19}{35} \end{array} \right.$$

B				
x	f	P(x)%	x P(x)	X²P(x)
3	8	0.08	0.24	0.72
4	11	0.11	0.44	1.76
5	14	0.14	0.70	3.50
6	19	0.19	1.14	6.84
7	20	0.20	1.40	9.80
8	12	0.12	0.96	7.68
9	9	0.09	0.81	7.29
10	7	0.07	0.70	7.00
	100	1.00	6.39	44.59
Mean = 6.39			St. Dev = 1.94	

Outcome	x	p(x)	x p(x)
Win	\$10	1/100	\$.10
Lose \$	-.5	99/100	\$-.495
		$\sum p(x) = 1?$	$\sum xp(x) = \$-.395$
(.395)(1000)(100)(360) = \$14,220,000			

Counting

- 1) If a password should consist of 2 letters first and 3 digits after, then how many different passwords are possible? 2) **676,000**
 $26 \times 26 \times 10 \times 10 \times 10 = 676,000$
- 2) If a password should consist of non-repeating of 2 letters first and non-repeating 3 digits after, then how many 1) **468,000**
 different passwords are possible?
 $26 \times 25 \times 10 \times 9 \times 8 = 468,000$
- 3) How many different 3-letter words can be written ending with vowels (a,e,i,o,u)? 3) **3,380**
 $26 \times 26 \times 5 = 3,380$
- 4) How many different 3-letter words can be written not ending with vowels (a,e,i,o,u)? 4) **14,196**
 $26 \times 26 \times 21 = 14,196$
- 5) How many different 3-digits odd number can be written by using 0,2,1,3,7,8 digits? 5) **90**
 $5 \times 6 \times 3 = 90$
- 6) How many different 3-letter words can be written ending with letters (e, n, d)? 6) **2,028**
 $26 \times 26 \times 3 = 2,028$
- 7) How many different 3-digits even number can be written by using 0,2,1,3,7,8 digits? 7) **60**
 $5 \times 6 \times 3 = 90$

8) In how many ways Joe can dress up, if he has 6 shirts, 7, pants, and 5 pair of shoes?

8) **210**

$$6 \times 7 \times 5 = \mathbf{210}$$

9) If a password should consist of non-repeating of 3 letters first and non-repeating 2 digits after, then how many different passwords are possible?

9) **1,404,000**

$$26 \times 25 \times 24 \times 10 \times 9 = 1,404,006$$

10) If a password should consist of 2 letters first and 2 digits after, then how many different passwords are possible?

10) **67,600**

$$26 \times 26 \times 10 \times 10 = \mathbf{67,600}$$

11) How many different 3-letter words can be written ending with letters (a,c,e,t,o,p)?

11) **4,056**

$$26 \times 26 \times 6 = \mathbf{4,056}$$

12) How many different 3-digits even number divisible by 5 can be written by using 0,2,1,3,7,5,8 digits?

12) **42**

$$6 \times 7 \times 1 = \mathbf{42}$$

13) How many different 3-digits number divisible by 5 can be written by using 0,2,1,3,7,5,8 digits?

13) **84**

$$6 \times 7 \times 2 = \mathbf{82}$$

14) How many different area codes can we have?

14) **1000**

$$10 \times 10 \times 10 = \mathbf{1000}$$

D

X	P(X)
0	.0061
1	.0537
2	.1911
3	.3397
4	.3019
5	.1074

- $P(2) = .1911 = 19.11\%$
- $P(4) = .3019 = 30.19\%$
- $P(\text{at least } 2) = .1911 + .3397 + .3019 + .1074 = .9401 = 94.01\%$
- $P(\text{at most } 3) = .0061 + .0537 + .1911 + .3397 = .5906$
- $\mu = 3.2$
- $\sigma = 1.07$

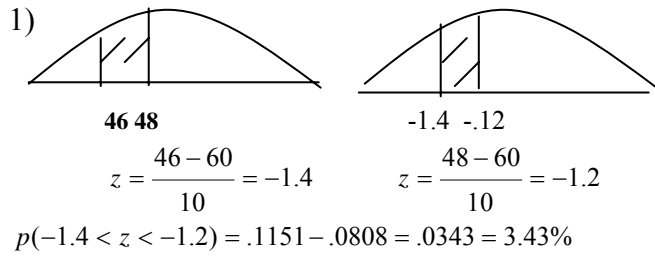
E

X	P(X)
0	.0467
1	.1866
2	.3110
3	.2765
4	.1382
5	.0369
6	.0041

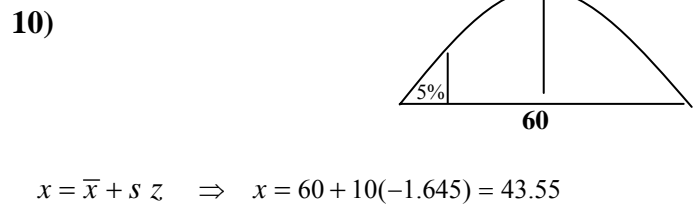
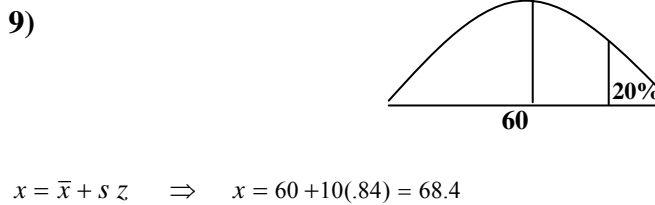
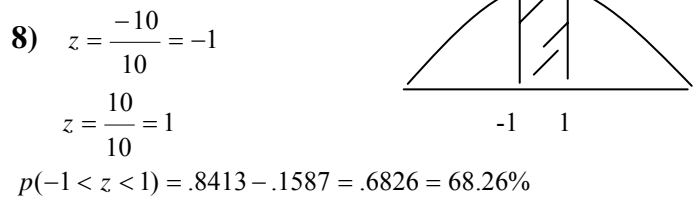
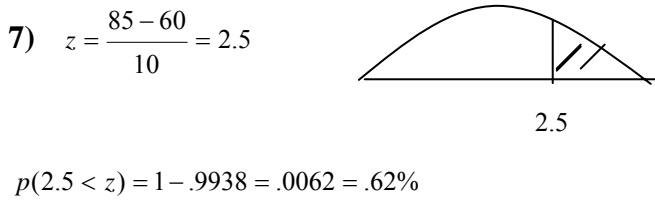
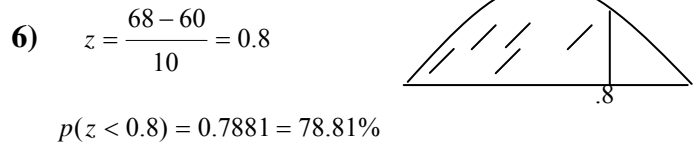
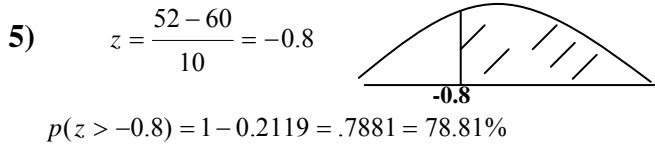
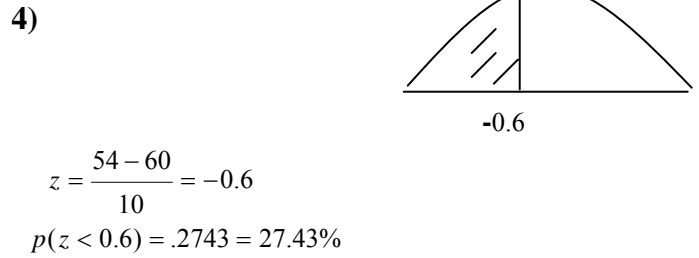
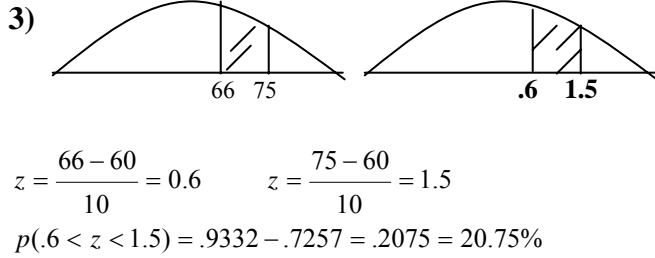
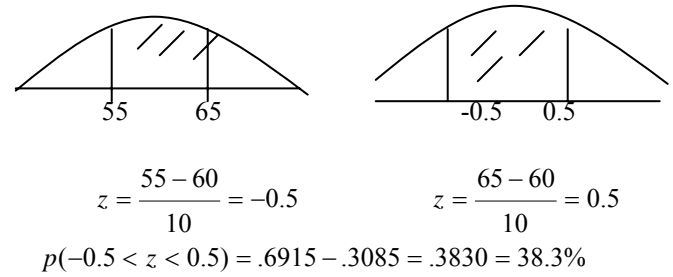
- $P(\text{at least } 3) = .2765 + .1382 + .0369 + .0041 = .4557 = 45.57\%$
- $P(\text{at most } 4) = .1382 + .2765 + .3110 + .1866 + .0467 = .9590 = 95.90\%$
- $P(0) = .0467 = 4.67\%$
- $P(6) = .0041 = .41\%$
- $\mu = 2.4$
- $\sigma = 1.2$

1	.9599	2	.8599	3	.2417	4	.9220
5	.9453	6	.9418	7	.7889	8	.2857
9	.0001	10	.9192	11	.1760	12	.0603

F.



2)



	1 2 3		4 5 6		7	8	9	10		
F	3.43 %	38.30	20.75	27.43	78.81	78.81	0.62	68.26	X = 68.40	X = 43.55
G	37.21 %	3.61	36.12	40.13	89.44	77.34	10.56	78.88	X = 103.20	X = 61.40

7) On a multiple-choice test, a student is given five possible answers for each question. The student receives 1 point for a correct answer and loses $\frac{1}{4}$ point for an incorrect answer. If the student has no idea of the correct answer for a particular question and merely guesses, what is the student's expected gain or loss on the question? 7) _____

- A) 0 B) 0.25 C) 0.133 D) -0.33

8) Suppose also that on one of the questions you can eliminate two of the five answers as being wrong. If you guess at one of the remaining three answers, what is your expected gain or loss on the question? 8) _____

- A) 0 B) 0.167 C) 0.133 D) 0.63

9) A dairy farmer estimates for the next year the farm's cows will produce about 25,000 gallons of milk. Because of variation in the market price of milk and cost of feeding the cows, the profit per gallon may vary with the probabilities given in the table below. Estimate the profit on the 25,000 gallons. 9) _____

Gain per gallon	\$1.10	\$0.9	0	\$0.7	0	\$0.4	0	\$0.0	0	-\$0.10
Probability	0.30	0.38	0.20	0.06	0.04	0.02				

- A) \$21,850 B) \$20,508 C) \$20,580 D) \$20,850

10) At many airports, a person can pay only \$1.00 for a \$100,000 life insurance policy covering the duration of the flight. In other words, the insurance company pays \$100,000 if the insured person dies from a possible flight crash; otherwise the company gains \$1.00 (before expenses). Suppose that past records indicate 0.45 deaths per million passengers. 10) _____

How much can the company expect to gain on one policy?

- A) \$0.895 B) \$0.955 C) \$0.95 D) \$0.855

On 100,000 policies?

- A) \$89,500 B) \$95,500 C) \$95,000 D) \$85,500

11) A construction company wants to submit a bid for remodeling a school. The estimated bid cost \$4000 for construction company. If the bid were accepted, the company would have revenue of \$26,000. Would you advise the company to spend the \$4000 if the bid has only 20% probability of being accepted? Explain your reasoning. 11) _____

- A) \$2,000 B) \$1,500 C) \$1,000 D) \$1,200

Expected Values											
1-Game			2- Contractor			3-Fair Die					
x	p(x)	x . P(x)	x	p(x)	x . P(x)	x	p(x)	x . P(x)			
109	0.022	2.422	38000	0.7	26600	2	0.333	0.667			
-7	0.978	-6.844	-18000	0.3	-5400	-3	0.667	-2.000			
	1	-4.422			21200		1.000	-1.333			
4-Lottery			5- Life Insurance								
x	p(x)	x . P(x)		x	p(x)	x . P(x)					
4999	0.001	4.999	Die	139841	0.0006	83.9046					
-1	0.999	-0.999	Survive	-159	0.9994	-158.9046					
	1	4			1	-74.9046					
6- Sweepstakes											
x	p(x)	x . P(x)									
3499.34	0.00012	0.43202									
1899.34	0.00019	0.35173									
699.34	0.00029	0.20569									
399.34	0.0004	0.15974									
-0.66	0.99900	-0.6593									
	1	0.48983									
7 - Multiple choice			8 - Multiple choice								
	X	P(x)	X*P(X)		X	P(x)	X*P(X)				
Correctly	1	0.2	0.2	Correctly	1.000	0.333	0.333				
Incorrectly	-0.25	0.8	-0.2	Incorrectly	-0.250	0.667	-0.167				
		1	0			1	0.167				
9 - Gallon of Milk			10 - Plane Crash								
X	P(x)	X*P(X)		X	P(x)	X*P(X)					
1.1	0.3	0.33									
0.9	0.38	0.342		No Crash	-1	0.9999996	-1				
0.7	0.2	0.14		Crash	99999	0.00000045	0.045				
0.4	0.06	0.024				1	-0.955				
0	0.04	0		Passenger'loss is Airline gain=\$0.955							
-0.1	0.02	-0.002		100000*.955=95,500							
	1	0.834									
25000*.834=\$20850											
11 - Bidding on the Job											
	X	P(x)	X*(P(X))								
Miss	-4000	0.8	-3200								
Hit	22000	0.2	4400								
		1	1200								